



The Insular Life Assurance Company, Ltd.
Insular Life Corporate Centre, Insular Life Drive
Filinvest Corporate City, Alabang, 1781 Muntinlupa City
E-mail: headofc@insular.com.ph | Website: www.insularlife.com.ph
Tel.: (632) 8-582-1818 | VAT REG. TIN 000-464-124-000

Policy Loan Agreement

Note: This blank portion shall contain policy loan computation to be provided by InLife.

I/We, the undersigned owner/s and or irrevocable beneficiary/ies of the above-numbered policy, hereby acknowledge receipt from The INSULAR LIFE ASSURANCE CO., LTD., on the date specified above the sum of PESOS:

As a loan against my/our said policy.

I/We agree that this policy loan is subject to the following conditions:

- 1. That as security for the repayment of the loan and of the interest thereof, I/we hereby assign, transfer and set over unto the said Company, its successors and assigns, my/our said policy.
- 2. That the assignment of my rights and interest in the policy shall be binding upon me and my successors in interest or assigns even if such assignment is not endorsed on the policy. This provision shall prevail notwithstanding any contrary provisions in the policy.
- 3. That the loan and interest are due on the anniversary date of the policy. However, these may be paid in full or in installment at any time while the policy is still in force.
- 4. That any interest not paid when due shall be added to the principal loan without need of prior notice and shall bear interest at the rate applicable at the time. My/our failure to pay interest when due will not result in the termination of this policy unless my/our indebtedness against this policy exceeds the cash value thereof and of any paid-up additions and the amount of any dividend accumulations.
- 5. That I/we have received my/our copy of this Policy Loan Agreement and this shall serve as notice relative to this loan.
- 6. That the provisions of the said policy in relation to policy loans, not otherwise stated herein, are hereby incorporated in this Policy Loan Agreement, by reference, and made a part hereof.
- 7. That the corresponding documentary stamp tax shall be remitted and reported to the Bureau of Internal Revenue in accordance with the provisions of the National Internal Revenue Code.
- 8. That my basic credit data information, as well as any updates or corrections thereto, in connection with my loan application will be subject to: (1) regular submission and disclosure to the Credit Information Corporation (CIC); and (2) sharing thereof, by CIC, with other lenders pursuant to Republic Act 9510 or the Credit Information System Act (CISA) and its implementing rules and regulations.
- 9. I understand that as a financial institution, Insular Life is subject to existing and future government regulations. I therefore agree to be bound by all applicable domestic and international laws in relation to any matter including but not limited to anti-money laundering, tax monitoring and data privacy.

In this connection, I authorize Insular Life to process my personal and sensitive personal information (also known as personally identifiable information or PII) including the collection, usage, storage, retention, and disclosure of my PII in the related processes and systems until its disposal. I likewise give my consent to Insular Life to share such information to its subsidiaries, affiliates, agents, medical information sharing facility of the insurance industry and third parties for any legitimate purpose, including the underwriting and administration of insurance coverage and claims, marketing and promotion of products, market research, data analytics and automated processing systems, internal and external audits, and such activities for which my PII may be required in fulfillment of mandated services across my entire life stages.

I/We also confirm that I/we have sought the consent of the insured and/or the beneficiary/ies in sharing his/her personal and sensitive personal information, as may be applicable.

I hold Insular Life free and harmless from any liability that may arise from any collection, use, disclosure, destruction or sharing of said information.

IN WITNESS WHEREOF, I/we have signed this Policy Loan Agreement at _____, on the date specified above.

Signature over Printed Name of Policy Owner

BIR TIN of Policy Owner

Signature over Printed Name of Irrevocable Beneficiary

Signature over Printed Name of Assignee

Signature over Printed Name of Joint Policy Owner

BIR TIN of Joint Policy Owner

Signature over Printed Name of Irrevocable Beneficiary

Signature over Printed Name of Witness