



2023 Sustainability Report

About our Report

InLife continues its sustainability reporting journey with the publication of its third Sustainability Report since 2020 and the disclosure of material topics and information that reflect its adherence with Economic, Social, and Governance (ESG) principles.

This Report covers the ESG performance of the Insular Life Group (parent company InLife, associate Insular Health Care, and corporate responsibility arm Insular Foundation) covering the period 1 January 2023 to 31 December 2023. The financial results and corporate performance of the Group are disclosed in the 2023 InLife Annual Report published separately.

This Sustainability Report identifies ESG topics material to the Group as well as to various stakeholders based on an internal process. These material topics were selected in accordance with the Global Reporting Initiative (GRI) Standards, and the United Nations Sustainability Goals (UN SDGs).

As the Group pursues its purpose-driven mission to provide every Filipino a “Lifetime for Good,” it plans to make its business operations more integrated with ESG principles and practices.

To further improve the process of selecting the Report’s content, InLife continues to engage with various groups and individuals to understand specific concerns about its business and its impact, particularly relating to ESG.

Additional information can be found on InLife’s website, <https://www.insularlife.com.ph>.

For feedback to continuously enhance this reporting, email:

Noel Andres M. Perdigon
Chief Information Security Officer,
Information Security & Data Privacy Division,
and concurrent ESG Sustainability Lead
nmperdigon@insular.com.ph



About InLife

The Insular Life Assurance Company, Ltd. (InLife) is the first and largest Filipino life insurance company and the only mutual company in the Philippines. InLife takes pride in being the only 100 % Filipino-owned life insurance company belonging to the Top 10 industry ranking.

For the past 113 years, the Company has been providing financial protection, savings, investments, and retirement aligned with the promise to provide Filipinos a “Lifetime for Good.”

Supporting this purpose-driven mission are its associate Insular Health Care and corporate responsibility arm Insular Foundation. InLife also owns shares in publicly-listed corporations Union Bank of the Philippines and Pilipinas Shell.

It is headquartered in Insular Life Corporate Centre in Alabang, Muntinlupa City and has a sales office in Ayala Avenue corner Paseo de Roxas, Makati City. It maintains a network of 37 District Offices, 5 Regional Offices, and 10 Service Offices in key cities nationwide.



Vision

To be the market leader in the insurance industry to whom more Filipinos entrust the financial security of their families. We are Insular Life, the pioneering and largest Filipino life insurance company.

Mission

To provide a full-range of high-value insurance products and other related services that empower families to attain financial security and fulfill their dreams, thus helping build a stronger Philippines.

Sustainability at InLife

To be a sustainable business is to stay attuned to the rapidly evolving needs of Filipinos and staying relevant to the times.

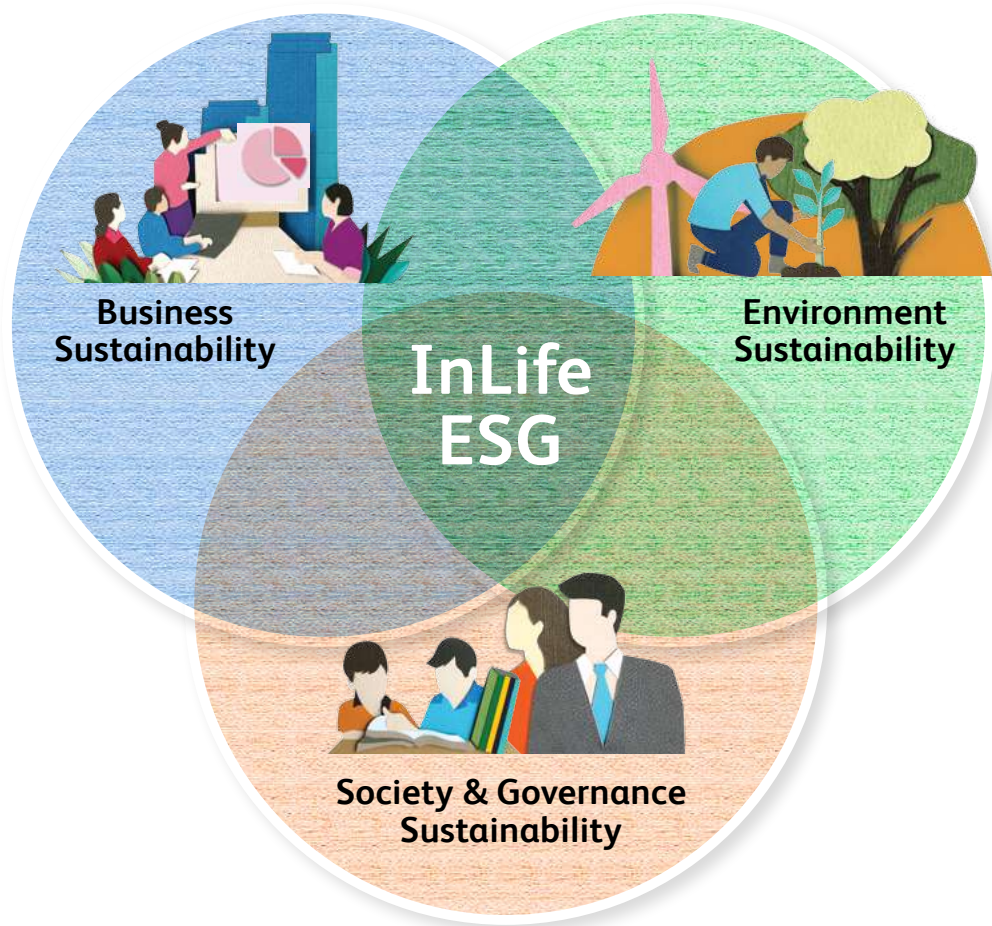
To embed sustainability in the organization, InLife adopted the following Sustainability Policy for the guidance of all employees, agents, consultants, vendors, service providers, partners, and other stakeholders:

It is the policy of the Company to conduct a profitable and sound business, while creating value for people and planet, as it pursues its purpose of providing a lifetime for good for more

individuals and families. The Company is committed to operating in a manner that champions Environmental Sustainability, Social Responsibility, and Good Governance.

The Company's ESG Sustainability Framework is in accordance with the principles of the United Nations Sustainability Development Goals (UN SDGs) and the Global Reporting Initiative (GRI) Standards.

UNSDG + GRI STANDARDS



The Company has an InLife ESG Sustainability Core Team responsible for the overall management, implementation, and monitoring of its performance and progress based on InLife's ESG Sustainability Program. The Team reports directly to the Office of the Executive Chairperson.

The Policy affirms InLife's commitments to establish programs and procedures for proper ESG Sustainability oversight, implementation, and monitoring, to wit:

- Adhere with the principles on ESG within the context of its business operations
- Comply with all relevant ESG-related laws, rules, regulations

- Develop and implement a robust and inclusive ESG Sustainability Program designed to foster the positive impact, while mitigating the negative impact, of its business activities
- Set firm objectives and targets to measure and improve its ESG Sustainability initiatives
- Encourage the active participation of vendors, agents, and other stakeholders to foster mutually beneficial engagement
- Engage with the community to adopt the relevant features of its ESG Sustainability Program for more locally appropriate initiatives

The Policy also identifies the role every InLifer plays to ensure the successful implementation of InLife's ESG Sustainability efforts.















The Company's goals and progress on these efforts are disclosed and communicated to its various stakeholders, policyholder members, and regulators.

Reporting to internal stakeholders such as the Board of Trustees, Senior Management, and employees shall be in the form and frequency as required by such stakeholders.

IDENTIFYING ESG TOPICS

InLife embarks on an internal exercise on materiality analysis to identify issues that matter most or have the potential to affect its business and its stakeholders.

These topics were selected based on the Company's assessment of its sustainability performance benchmarked against the Global Reporting Initiative metrics and the United Nations Sustainable Development Goals.

InLife Framework	Applicable GRI Topics	Applicable UN SDGs
Business Sustainability	Economic Performance <ul style="list-style-type: none">• Insurance Products• Market Presence• Marketing and Labelling• Tax• Local Communities	 
Environmental Sustainability	Materials Energy Water and Effluents Emissions and Waste	   
Social and Governance Sustainability	Employment & Labor <ul style="list-style-type: none">• Occupational Health & Safety• Training & Education• Diversity/Equal Opportunities Customer Health and Safety Customer Privacy Supplier/Vendor Assessment Local Communities	       

Sustainability Performance

Since 2020, the Company has been tracking its sustainability performance using the InLife ESG Sustainability Framework as a roadmap. It also identified the challenges and opportunities it faces as a Group to determine the path forward.



Business Sustainability

To do good and deliver on its promise to provide our stakeholders a Lifetime for Good, InLife must first do well to ensure its long-term success as a profitable commercial enterprise.

Its business sustainability performance includes disclosures on responsible and sustainable investments, bespoke and client-responsive products, contributions to national economic growth, as well as the ESG compliance of vendors.

Market Presence

Inflation and interest rates remained elevated in 2023, which did not bode well for the life insurance industry as they lead to erosion in the value of non-inflation indexed assets and their real returns. Amid these challenges, InLife was able to further strengthen its industry market share, ranking sixth from ninth the previous year in terms of New Business Adjusted Premium Equivalent (NBAPE), the prescribed industry benchmark by the Insurance Commission.

Proof of its financial stability and capability to deliver on its obligations to policyholders, InLife paid out a total of PhP1.3 billion in claims (death, disability, hospitalization, and critical illness) and PhP8.8 billion in policyholders' living benefits.



Rank 6th, NBAPE
from 9th in 2023

Paid out **PhP1.3B** in claims and
PhP8.8B in policyholders' living benefits



Environmental Sustainability

As a responsible business, InLife is mindful of its environmental performance. To track its carbon footprint, it implements initiatives on responsible and conscientious consumption of resources such as recycling, reducing air and noise pollution, managing solid waste, conserving water, and adopting energy efficiency measures.

As a Gold-certified building under the Leadership for Energy and Environmental Design (LEED) by the U.S. Green Building Council, the Insular Life Makati building at the corner of Ayala Avenue and Paseo de Roxas in Makati City is also mandated to adopt energy-efficient design and environmentally friendly features. Its LEED certification means the building is a “showcase example of sustainability and demonstrates (its) leadership in transforming the building industry,” according to the U.S. Green Building Council and Green Business Certification, Inc.¹

InLife Makati Building also secured a WELL Health and Safety Rating, which is earned by implementing strategies, curated from the WELL Building Standard, that promote human health and safety. InLife received its WELL Health-Safety Rating Certificate in April 2024.

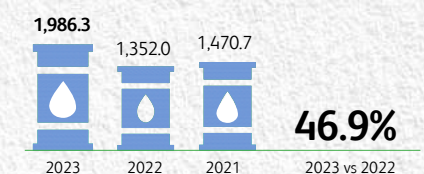
Fuel, Energy, and Water Use

Since 2014, InLife has been implementing measures to reduce energy consumption in its headquarters in Insular Life Corporate Center in Alabang, Muntinlupa City. It has already saved more than P1 million a month in electricity bill immediately since the implementation. As the building's air-conditioning system accounts for the highest energy consumption, the Company replaced its old equipment such as cooling towers, chillers, and VRV aircons in the executive floors with energy-efficient types. The new equipment are also in compliance with the requirements of the Department of Environment and Natural Resources (DENR), and aligned with global standards on using environment-friendly refrigerant materials.

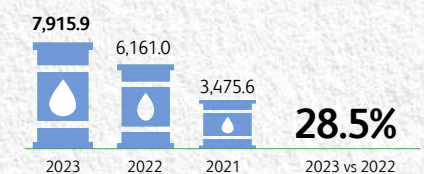
In addition, most of the light fixtures in common office areas and InLife Offices have already been converted to LED. The Company also continued to implement conservation measures such as reducing the operating hours of its air-conditioning system, elevators, escalators, lights, and water feature pumps, as well as limiting their use to worldwide occupier services (WOS) in building premises.

FUEL CONSUMPTION (IN LITERS)

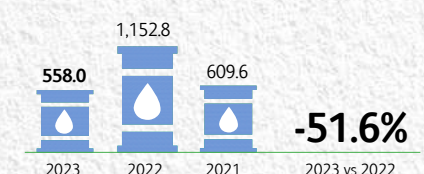
Insular Health Care



InLife Corporate Center (Alabang)

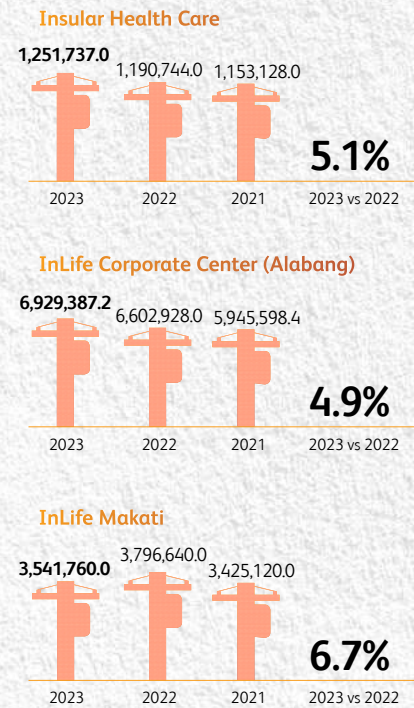


InLife Makati

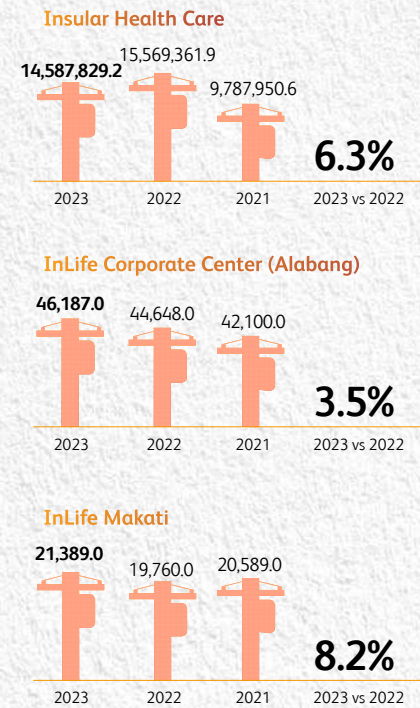


¹ June 6, 2018 letter of the U.S. Green Building Council and Green Business Certification Inc. to Insular Life

ELECTRICITY CONSUMPTION (IN KWH)



ELECTRICITY CONSUMPTION (IN PHP)



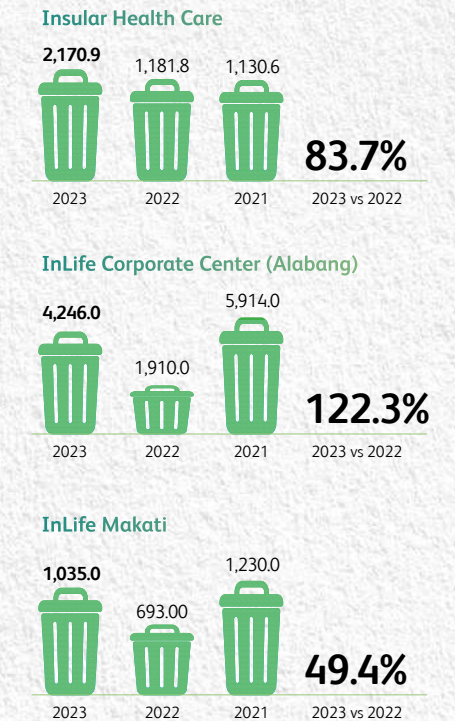
Waste

InLife has been enforcing a solid waste management policy which calls for the strict disposal and proper segregation of solid waste, including the destruction of e-waste. Hazardous and non-hazardous waste are disposed through city-accredited garbage collectors while DENR-accredited garbage haulers handle hazardous waste. Electronic data is properly expunged or cleared based on existing server decommissioning guidelines. InLife also requires certification on data destruction, whenever necessary.

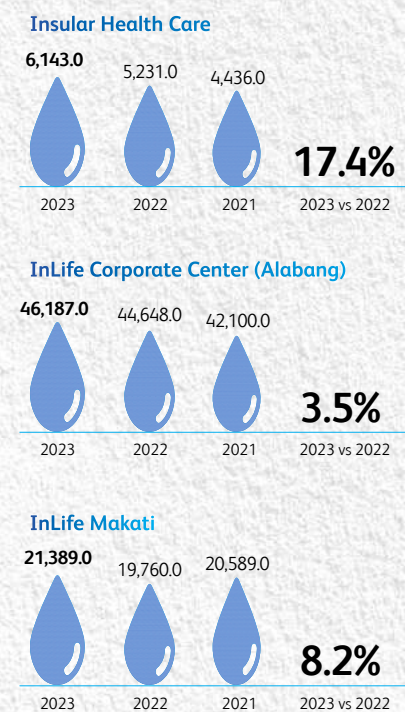
In 2023, the total volume of non-hazardous waste generated was almost halved due to a significant (68.1 %) reduction in waste in ILCC. Hazardous waste, on the other hand, significantly grew (96.9 %) overall.

Moving forward, InLife will endeavor to further reduce waste generation, especially as it implements full digitalization while continuing to raise awareness on environmental concerns within the organization.

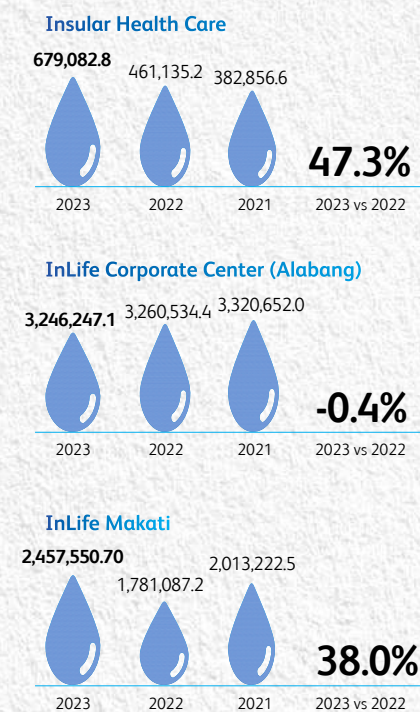
TOTAL HAZARDOUS WASTE (IN KG)



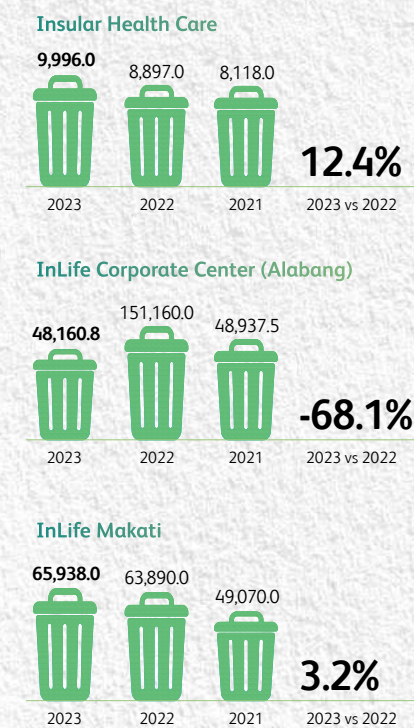
WATER CONSUMPTION (IN CUBIC METERS)



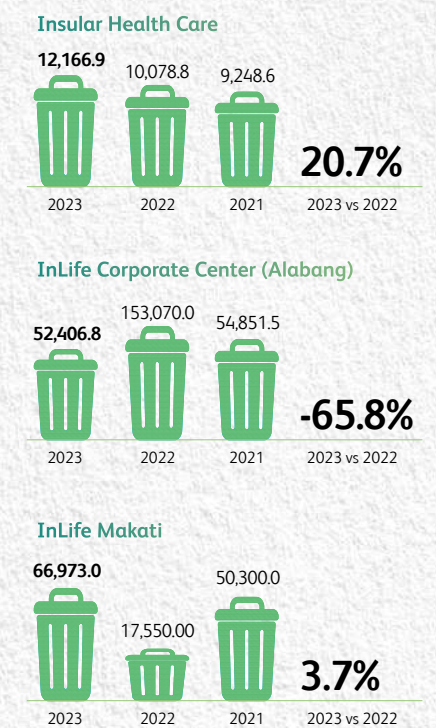
WATER CONSUMPTION (IN PHP)



TOTAL NON-HAZARDOUS WASTE (IN KG)



TOTAL WASTE (IN KG)





Other Environmental Initiatives

Operating in the Philippines, among the world’s most vulnerable countries to climate change, makes it a “must” for responsible businesses to do their share in helping mitigate the risks of extreme weather disturbances and the other effects of global warming.

In 2023, InLife embarked on several environmental initiatives to contribute to the national effort on building resilience and adaptability to climate change.

Solar panels for Iloilo and San Fernando

InLife launched a pilot project that will provide an alternative complementary energy source using solar panels. Aside from having a clean source of energy, it is projected that the solar panel system can reduce the building’s electricity consumption from the local utility company by up to 50 % monthly, based on the 2022 actual usage. It will be the majority source of electricity for the building during the day while the local electricity company will supplement the remaining requirements. The excess energy produced will automatically

be supplied back to the grid of the local utility company and earn an equivalent generation charge amount by credits through the net metering system.

The new facility is expected to cut down the electricity cost of InLife offices and those of its current building occupants, as well as make the building more cost-efficient and attractive to prospective occupants. For the InLife Iloilo Building, the project cost is PhP2.72 million while the projected annual electricity savings is PhP650,000, resulting to 4.18 years of Return of Investment (ROI). For the InLife San Fernando Building, the project costs PhP2.90 million while the projected annual electricity savings is PhP840,000, resulting to 3.45 years of ROI. In 2024, InLife plans to install a similar facility in its Insular Life Cebu Business Center, Santiago, and General Santos Buildings.

WELL Health-Safety Rating for Insular Life Makati Building

The Company has secured a WELL Health-Safety Rating from the New York-based International WELL Building Institute (IWBI), which is leading the global movement to transform buildings, communities, and organizations in ways that help people thrive.

The Rating looks into various building features that ensure the building occupants’ and visitors’ health and safety are prioritized by following best practices and established standards. These certifications and ratings may also attract potential tenants who regard environment, safety, and health as prime considerations in selecting office locations. Among the building features that the WELL Health-Safety Rating look for are: cleaning and sanitation procedures, emergency preparedness programs, health services resources, air and water quality management, and stakeholder engagement and communication.

Since The InLife Makati Building already has LEED Gold Certification, it was chosen to be the pilot for the WELL Health-Safety Rating certification project, which have similar criteria on healthy, sustainable construction practices, and ongoing building operations. While WELL Certification is about people’s health and wellness, the LEED certification focuses on environmental impact and sustainability.



Social and Governance Sustainability

Social and governance sustainability refers to the creation of sustainable and successful spaces and communities by understanding what people need from the places where they live and work. This includes contributions to ensuring a safe and healthy work environment, equal opportunities, diversity, support for local community, good corporate governance practices, stakeholder involvement, talent development, and philanthropy.

Employment & Labor

People are at the heart of InLife’s sustainability as an enterprise. They also enable the Company to magnify its contributions to society through employee volunteerism with Insular Foundation.

INLIFERS BY THE NUMBERS 706 TOTAL

WORKFORCE

431 FEMALE 61% OF TOTAL
275 MALE 39% OF TOTAL

SINGLE PARENTS

27 FEMALE 3.82% OF TOTAL
4 MALE 0.57% OF TOTAL

MARRIED PARENTS

213 FEMALE 30.17% OF TOTAL
158 MALE 22.38% OF TOTAL

ATTRITION RATE

8.20%

VOLUNTARY ATTRITION

7.48%

INVOLUNTARY ATTRITION

0.72%

AVERAGE NUMBER OF YEARS OF SERVICE TO INLIFE

11 YEARS



Workforce Diversity

InLife promotes diversity within its workplace. The Company promotes and encourages diversity at all levels of the organization to ensure dynamic conversations and broad spectrum of perspectives and expertise.

In 2023, our total employee count stood at 706, of whom 61 % or 431 are female and 39 % or 275 are male. The average age of InLife employees is 40 years old.

Its Board of Trustees has 9 members, 3 of whom are female or 33 %. They were selected for their competence, experience, and integrity. The selection is not restricted to age, race, gender, or religious belief.

AGE RANGE

40
YEARS OLD
AVERAGE AGE OF
INLIFE EMPLOYEES

20-30 YEARS OLD: 143
31-40 YEARS OLD: 253
41-50 YEARS OLD: 205
51-60 YEARS OLD: 93
61+ YEARS OLD: 12

Occupational Health and Safety (OHS)

As a life insurer, InLife always puts a premium on health, safety, and wellness. It offers programs that address the mental health, physical fitness, and workplace wellness of its employees.

In addition to the two occupational health physician and an occupational health nurse who provide medical assistance to InLifers, there were also four Safety Officers assigned at the ILCC and one each in the IHC and IL Makati operations. These Safety Officers are tasked to ensure that all OHS protocols and practices are observed.

In 2023, there were no work-related injuries, fatalities, and ill health recorded.

Compensation and Benefits

inLife provides several government-mandated and voluntary benefits to employees. These include leaves, loan repayment holidays, medical benefits, and other benefits. As a matter of policy, the compulsory retirement age for regular employees (officers and staff) is at 65 years old. In 2023, 35 employees availed of retirement benefits aside from that offered by the state-owned Social Security System (SSS).

SAFE MAN-HOURS

772,560

NO. OF WORK-RELATED INJURIES 0

NO. OF WORK-RELATED FATALITIES 0

NO. OF WORK-RELATED ILL-HEALTH 0

NO. OF SAFETY DRILLS 0*

*Public gatherings, including drills, were restricted due to the pandemic.



Employee Benefits	No. of Male Employees	% of Male from Total Population	No. of Female Employees	% of Female from Total Population
SSS (loans, sickness, maternity)	46	6.52 %	76	10.76 %
Philhealth (Inpatient and Outpatient)	8	1.13 %	16	2.27 %
Pag-ibig	27	3.82 %	63	8.92 %
Parental Leave	8	1.13 %	28	3.97 %
Vacation Leave	250	35.41 %	405	57.37 %
Sick Leave	182	25.78 %	325	46.03 %
Medical Benefit - aside from Philhealth (Inpatient and Outpatient)	128	18.13 %	304	43.06 %
Housing assistance (aside from Pag-ibig)	31	4.39 %	44	6.23 %
Retirement Fund (aside from SSS)	6	0.85 %	29	4.11 %
Further Education Support	0	0.00 %	0	0.00 %
Flexible-working Hours	269	38.10 %	431	61.05 %

Training and Development

To support its journey to become a purpose-driven organization, InLife has been investing in training and development programs for InLifers to sharpen their insights into customer behaviors and preferences and meet the changing needs of its customers.

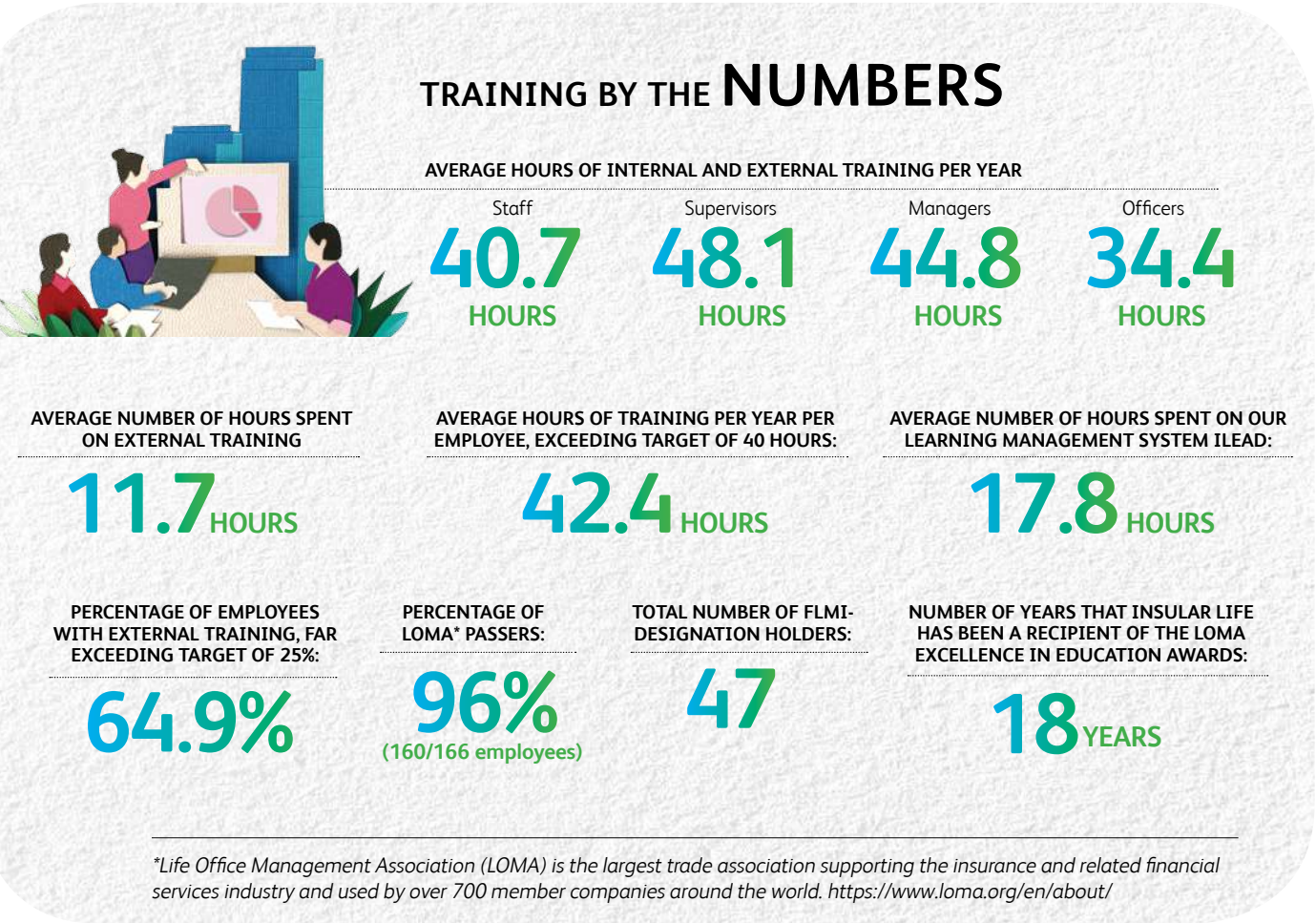
In 2023, InLife established the Agile Academy, which provides masterclasses, workshops and materials that aid InLifers in understanding and applying the Agile framework. This is aligned with the Company’s goal to become a Digital Organization with adaptable leaders who have a growth mindset, and a collaborative employee force. There are now 50 InLifers immersed in the new ways of working from 15 cross-functional divisions.

The Business Process Automation (BPA) team conducts training sessions, competitions, and awards recognition to constantly expose InLifers to various applications and the digital way of working and thinking. In addition, the Operational and Customer Excellence (OCX) team implements programs to consistently promote operational efficiency and a customer-centric mindset among InLifers. These programs include the Lean Six Sigma training, and PRIME CX for increasing InLifers’ knowledge on customer experience.

Aside from these, InLife consistently beefs up its training program for its agency force through the InLife Academy. In 2023, it launched the JumpStart Program under the Enhanced New Advisor Foundation Training Program, which aims to equip recruits and new Financial Advisers (FA) with the necessary knowledge and basic skills

to ensure they can make their first sale upon becoming an InLife coded FA. This includes face-to-face training sessions, Traditional and Variable Life on-line training modules, and mock exams available via I-LEAD, InLife’s Learning Management System.

Another major professional development initiative launched in 2023 was the Digital College project which aimed to enhance the digital skills and capabilities of InLifers in preparation for future roles centered around technology. The learning modules are to be taken from basic to advanced levels of difficulty (Bronze, Silver, and Gold) through an internal certification process. These courses, starting with the Bronze certification, include Digital Literacy, Agile Methodologies, Data Analytics, Enterprise Architecture, Experience Design and Generative AI must be completed by all employees within the next two years.



Employee Engagement

Through The Good Squad, a group composed of employee representatives from various functional areas and work locations at InLife, the Company can promote open and regular communication, spark innovation, enhance employee experience, and reduce employee attrition rate.

Employee engagement activities are clustered into three pillars: **Celebrations in Life** under which events such as Valentine’s Day, Mother’s Day, Father’s Day, Independence Day, Christmas, etc. are celebrated; **Win In Life** which promotes wellness interventions, sports tournaments, and mental health breaks among others; and **InLife Employee Networks** under which clubs and employee communities are formed. Here, employees with the same interests, hobbies, and skills band together. Currently, there are clubs for photography, pets, biking, and LGBTQ+.

Solid proof that InLife has made inroads on these important aspects of the organization are the prestigious awards it won in 2023:

- One of the **Best Companies to Work for in Asia Award for 2023** (Philippine Chapter): This recognition program is organized annually across 13 Asian countries by HR Asia, a leading HR publication in Asia owned by Business Media International, one of Asia’s prominent business-to-business publishers handling media and event properties. It recognizes companies with the best HR practices, and which demonstrate high levels of employee engagement and excellent workplace cultures, as evidenced through an independent survey of employees and an audit session with the companies’ HR teams. Key focus areas are organizational culture and ethics, leadership and career




empowerment, employees’ emotional engagement and commitment, and team dynamics.



- Digital Transformation Award 2023** (Philippine Chapter): This is given to the best companies that have shifted the traditional employee experience interaction to a highly interactive and personalized digital platform that improves workplace culture and engagement.
- Gold Anvil Award** for The Good Squad under the PR Programs – Employee Engagement Category: This award is presented by the Public Relations Society of the Philippines which is the so-called “Oscars of public relations” in the country. It awards outstanding public relations programs and tools that drive credibility and business impact.

Communities

As the Company’s corporate social responsibility arm, Insular Foundation has been helping uplift the lives of many Filipinos through education for social and economic mobility, women empowerment, disaster relief and response, and sustainability.

The following Foundation initiatives were mounted in 2023:

Pillar	Activities/Initiatives	By the Numbers
 Education for Social and Economic Mobility	Gold Eagle College Scholarship Grant	<ul style="list-style-type: none">24 Gold Eagle scholars for AY 2022-23 graduated from Insular Foundation’s partner schools, 16 of whom received Latin honors and were awarded cash grants.90 Gold Eagle scholarships in Education, Mathematics, Statistics, and other Science, Technology, Engineering (STEM) courses in six partner universities were awarded.
	Adopt-A-Scholar Program	<ul style="list-style-type: none">401 students were sponsored by InLife employees for AY 2022-2023.17 Grade 6 students in one of InLife’s partner schools, Balili Elementary School in Benguet, received their sixth and last year of educational assistance, composed of school backpacks, sets of school uniforms, and school shoes.InLife employees met their adopted scholars and celebrated 121 scholars’ elementary school graduation. The scholars from Grade 1 to Grade 6 were given school materials, uniforms, shoes, and bags.
 Women Inclusion & Empowerment	Under InLife Sheroges program: <ul style="list-style-type: none">InLife Negosyo Challenge	<ul style="list-style-type: none">4 top social enterprises received P2 million in cash grants and six months of incubation support
	Scholarship for Women in Data Science, in collaboration with For the Women (FTW) Foundation to upskill women in Data Science	<ul style="list-style-type: none">The second batch of women scholars completed 14 weeks of intensive data science training.1 graduate was hired by Insular Health Care.
 Environmental Sustainability	Growing In Life: Native Tree Growing: three-year environmental sustainability project in Catmon, Cebu, in partnership with Ramon Aboitiz Foundation	<ul style="list-style-type: none">8,600 seedlings out of 10,000 planted in a 13-hectare land area survived as of the third quarter of 2023.24 members of the Tabili Farmers Association received plantation maintenance training to increase the survival rate of the seedlings.
	InLife Sierra Madre Greening Project: Protecting the Environment and Lives Using Bamboo Thru Community Work and Cooperation	<ul style="list-style-type: none">Launched in partnership with the local government of General Tinio, Nueva Ecija, and the Philippine Bamboo Foundation (PBF), the three-year project aims to grow 1,430 bamboo trees on five hectares of degraded land in General Tinio.
	Philippine Eagle Foundation Corporate Membership	Sustained support to the Philippine Eagle Foundation (PEF) through the Foundation’s P500,000 corporate membership.

 Disaster Relief and Response	Super Typhoon Egay (Doksuri)	With implementing partner Philippine Relief and Development Services (PhilRADS), InLife donated PhP360,000 worth of food packs to 100 families affected. Internal and public fundraising efforts were mounted for this purpose, which garnered a total amount of PhP30,500.
	Hinatuan, Surigao Del Sur Earthquake	Almost 10,000 families affected by the 7.4-magnitude earthquake that struck Hinatuan, Surigao Del Sur were assisted by the Foundation through a donation of 100 pieces of shelter-grade tarpaulin or lona for make-shift tents and temporary replacements of damaged houses’ torn-down walls.
	GK Manggahan, Marcelo Village, Paranaque City Fire	50 families affected by the fire in Gawad Kalinga, Marcelo Village in Paranaque received support worth P175,000 for the purchase of blankets, mats, hygiene kits, and food items.
 Employee Volunteerism	Volunteerism in Cebu, Sitio Paulton	The following outreach activities were held in Sitio Polton, Cebu: <ul style="list-style-type: none">Values formation sessions to 43 children on InLife values Integrity and ExcellenceDistribution of school supplies to 43 student beneficiariesConsultation and cervical cancer screening for 25 womenPolton Kids Day Out at Cebu Ocean Park with InLife employees and agentsChristmas Party and distribution of Christmas baskets to Polton family beneficiaries
	Tutor Kita Program	34 volunteers, including employees, scholars, and policyholders trained to be tutors in November 2023. They tutored public school students in English and Mathematics at Bayanan Elementary School Main for three months. The training was facilitated by AHA, an NGO that promotes access to education, especially for marginalized sectors.
	Volunteering Activities with iVolunteer	InLife chose 3 NGO beneficiaries whose wishes were granted for Christmas and provided inLifers volunteerism opportunities: <ul style="list-style-type: none">ChildHope Philippines: InLife employees donated sacks of rice for street children and their familiesKarenderia ni Mang Urot: InLifers prepared dinner for 350 street dwellers in Manila.We Lift Club: ILCC-based volunteers participated in the coastal clean-up activity in the Las Piñas Eco-tourism Park.

Governance

Good corporate governance plays an essential role in InLife’s sustainable and long-term success. As a mutual company, it is primarily accountable to policyholders who depends on insurance to be able to provide themselves and their loved ones the peace of mind. This means “trust” is an important currency in InLife’s business, and this entails being mindful of its reputation.

Thriving while navigating the complex and volatile operating environment, InLife adheres to the highest principles of corporate governance, maintaining transparency and accountability to stakeholders at all times.

InLife was awarded four Golden Arrow Award for the Insurance Sector and the top-performing company in the Life Sector by the Institute of Corporate Directors (ICD), given during the 2023 Annual Golden Arrow Awards for Insurance Companies. This was the highest recognition given to life insurance companies. The Golden Arrow Award is a highly coveted recognition among Philippine companies for raising the level of compliance with the ASEAN corporate governance principles.

