



22 March 2022

**HON. DENNIS B. FUNA**

Commissioner  
Insurance Commission  
1071 United Nations Avenue  
Manila, Philippines

**Subject: Verification of 2020 Annual Statement**

Dear Commissioner Funa,

In compliance with the provision of Section 231 of the Amended Insurance Code and Insurance Commission Circular Letter No. 2016-34 dated 21 June 2016, please be advised that the approved Synopsis of the Annual Statement of The Insular Life Assurance Co., Ltd. as of December 31, 2020 was published in The Philippine Star and Pilipino Star Ngayon newspapers in English and Filipino in their March 21, 2022 issues.

Attached herewith are copies of the pertinent newspaper clippings of The Philippine Star and Pilipino Star Ngayon, for your perusal.

Respectfully yours,

--- Orig. signed ---

**MARIA ROSA AURORA D. CACANANDO**  
Senior Vice-President and Chief Financial Officer

# Duterte to sign amendments to PSA

By LOUELLA DESIDERIO

The proposed amendments to the Public Service Act (PSA) are expected to be signed into law today (Monday), the Department of Trade and Industry (DTI) said.

"This is scheduled to be signed on Monday (today)," Trade Secretary Ramon Lopez said during a webinar of the Letran Graduate School over the weekend.

The amendments to the PSA approved by Congress last February will allow up to 100 percent foreign equity in sectors such as telecommunications, as well as air carriers, domestic shipping, railways and subways.

Once the bill is signed into law, Lopez said the country is expected to attract more global players.

"Similarly, there will be increased competition in terms of services and products, which will generate competitive pricing to the benefit of consumers," he said.

With more players in the market, he said usual complaints on weak telecom signal, internet speed, as well as cost of internet data would be addressed.

He said the government is also working on opening up renewable energy to up to 100 percent foreign equity instead of just 40 percent by amending Republic Act 9513 or the Renewable Energy Act of 2008 implementing rules and regulations.

The amendment to the PSA is among the reforms being pushed by the DTI to help make the country more attractive to foreign investments and support economic recovery from the pandemic.

Earlier, Duterte signed into law the amended Retail Trade Liberalization Act and the Foreign Investments Act, which also seek to remove the barriers to the entry of foreign investments.

In the same event, Lopez said the DTI remains hopeful the Regional Comprehensive Economic Partnership (RCEP) agreement would be ratified within the current Congress, which is currently on a break until May 22 for the election campaign period.

RCEP, which creates the world's largest free-trade area, is an agreement among the Association of Southeast Asian Nations' members Philippines, Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Singapore, Thailand and Vietnam, and trade partners Australia,

China, Japan, South Korea, and New Zealand. It represents 30 percent of the global gross domestic product.

Lopez said the DTI is offering to hold a briefing to each of the seven to eight senators who still have questions on RCEP and want to study the trade pact further.

"We've given many materials and have offered individual briefings for them. Hopefully, we'll be able to finish those so we can have this ratified when they resume [session] on May 23 onwards," he said.

He said the country could lose investment opportunities and see its exports market share eroded if the trade pact is not ratified, as investors would opt to go to other RCEP participating countries.

RCEP entered into force last Jan. 1.

Lopez said the DTI is also hopeful the Investment Promotion and Protection Agreement (IPPA) with the United Arab Emirates will be signed within the month or next month.

Under the IPPA, a joint committee on investments will be established to serve as a platform to more closely coordinate and collaborate in implementing focused investment promotions.

## PAL aims to be among top 3 full service airlines in Asia by 2025

By IRIS GONZALES

Philippine Airlines is targeting to be among the top three full-service airlines in Asia by 2025, its new president and CEO, Capt. Stanley Ng told **THE STAR**.

"I want PAL to be a full service carrier. If everything will be okay, [PAL] will be among the top three airlines in Asia in the next three to five years," Ng said in an interview.

To achieve this target, Ng, a veteran PAL pilot and head of Airline Operations before taking the helm of PAL, said the flag carrier would focus on differentiation, invest on systems and processes to

enhance passenger experience, improve back-end support and implement digital innovations, all with the aim of really elevating service to customers and growing its market.

"There are a lot of low-cost carriers, and there are a lot of full service carriers, so where is PAL in that? We are here and this is where we want to be, a top full service carrier," he said.

Barring unexpected hitches, such as the COVID-19 pandemic, PAL is seeking to become a major full service carrier and become a leading player in the region and eventually, among the top airlines in the world.

According to a ranking by Skytrax in 2019, PAL is among the top 30 airlines in the world.

On the domestic front, Ng said, going full service would depend on the route.

While PAL subsidiary PAL Express is the company's low-cost carrier, Ng said there are routes where demand for business class flights is strong.

As for changes in key positions, Ng said PAL has a good team of officers and that there would be no changes, at least for now.

Last week, Philippine Airlines heralded a "new PAL" as the flag carrier celebrated its 81st anniversary.

THE INSULAR LIFE ASSURANCE COMPANY, LTD. SYNOPSIS OF THE ANNUAL STATEMENT AS OF DECEMBER 31, 2020	
ADMITTED ASSETS	
Cash on Hand	846,003.35
Cash in Banks	1,568,706,560.77
Time Deposits	3,312,435,395.66
Premiums Due and Uncollected	118,171,539.71
Due from Ceding Companies, net	35,145,188.91
Financial Assets at Fair Value Through Profit or Loss	7,811,831,617.00
Loans and Receivables	10,826,838,117.96
Available-for-sale (AFS) Financial Assets	77,557,150,285.55
Investments in Insurance and Financial	690,727,788.28
Investments in Subsidiaries, Associates and Joint Ventures	892,234,545.36
Segregated Fund Assets	32,912,427,551.84
Property and Equipment	1,267,293,032.28
Investments Property	6,878,117,522.13
Right of Use Asset	22,155,312.86
Receivable from Life Insurance Pools	881,188.00
Security Fund Contribution	1,587,577.00
<b>TOTAL ADMITTED ASSETS</b>	<b>1,398,138,799,510.78</b>
LIABILITIES	
Aggregate Reserve for Life Policies	60,321,514,124.20
Aggregate Reserve for Accident & Health Policies	37,090,477.86
Policy and Contract Claims Payable	1,556,632,563.55
Due to Reinsurers	486,278,811.85
Segregated Fund Liabilities	31,863,347,970.40
Premiums Expended	274,625,975.12
Reinsurers Unapplied Deposit	101,431,289.67
Policyholders' Dividends Due and Unpaid	10,212,886.92
Rebates (Deferred Accumulations/Deferred Policy Loans)	4,845,243,847.47
Maturity and Surrender Payables	1,322,341,728.55
Commission Payable	145,571,553.75
Taxes Payable	56,167,098.65
Accounts Payable	1,295,251,968.19
Deposit for Real Estate Under Contract to Sell	36,137,344.17
Loans Payable	24,315,149.81
Pension Obligation	72,280,113.00
Deferred Tax Liability	575,115,528.21
Accrued Expenses	1,325,621.57
Other Liabilities	404,432,276.64
<b>TOTAL LIABILITIES</b>	<b>112,068,354,549.32</b>
MEMBERS' EQUITY	
Retained Earnings	316,742,864.00
Retained Earnings - Appropriated for Negative Reserves	1,500,000,000.00
Retained Earnings - Appropriated Others	14,806,556,451.17
Accrued Earnings - Unapplied	1,449,076,281.39
Reserve Accounts	15,889,143,891.31
Reserve for AFS Securities	(11,912,805,624.38)
Reserve for Appropriation - Property and Equipment	2,315,402,858.87
Investment Gains/Losses from Investment Process Asset (SIFG)	23,573,771,500.00
<b>TOTAL MEMBERS' EQUITY</b>	<b>37,702,894,870.46</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>1,398,138,799,510.78</b>
ADDITIONAL INFORMATION	
Capital Adequacy Ratio, as prescribed under existing regulations	175%

[This synopsis, prepared from the 2020 Annual Statement, approved by the Insurance Commissioner is submitted pursuant to Section 733 of the Insurance Code as Amended (R.A. 10647)].

## Creating masterpieces in property market

By Catherine Talavera

OHSUO LTS NO.: 321

Starting a new business is never an easy task, but entering an industry filled with seasoned players such as the real estate market, is an even bigger challenge.

But for three young professionals, this is a challenge worth taking, as they put up a real estate firm set to bring distinct projects to the property market.

Formerly established last year, Mosaic Realty Development Corp. (MRDC) envisions creating masterful pieces that empower people and contribute to the nation's growth.

"Mosaic, in a very simplistic term, you see this broken piece of glass that catches your eye. That's their vision of glass, you put it together then you form a masterpiece," MRDC chief operating officer and co-founder Jilian Sze said.

"And when you form that masterpiece, it appreciates over time," Sze said, explaining that this embodies the kind of projects that the company wants to build.

The company's name not only symbolizes its vision, but also reflects the story of the company's founders, who came from different industries.

Sze has a very executive background, having spent nearly 10 years at Procter and Gamble. She was initially based in the Philippines for two years, but spent most of her career working as the company's regional director for marketing, media in China, and eventually being promoted to a similar role in Geneva, Switzerland.

In contrast, MRDC chief executive officer and founder Justin Wong has years of experience in the real estate industry.

While Magdal Tan, one of the directors, has been sitting at the helm of their family business engaged in full-fledged curtain wall facade company.

"Justin and my family have been doing interiors for decades. He has been asking me to do business with him. I have always been interested but I wasn't ready at that time," Sze said.

Then when I came home for good in 2015, and spent another 5-6 years building my life overseas, Justin approached me for an opportunity that made me realize it's now or never. I had the right partner and it was an exciting industry. I had compelling partners. It felt like the stars were aligned," Sze added.

When Sze finally agreed to do business with Wong in 2021, MRDC was born together with another young and driven partner, Magdal Tan.

**Opportunity amid the pandemic**

The real estate industry was not spared from the impact of the pandemic, and it is still making its way towards recovery. With high office vacancies and lackluster take-up of condominium units, it may not be the most lucrative business to enter amid the global health crisis.

"Whether pandemic or not, there will always be a risk to any businessman. But I guess it was more of an overwhelming feeling that a lot of the condo developers were not able to finish their projects, there are technical glitches in the construction phases, people are losing their appetite to finish a project or to start a project," Sze explained.

Despite the depressing picture, Sze and her partners saw the crisis as an opportunity, banking on differentiation as their strategy. "We were surprised to see that a lot of the developments that are moving very fast during the pandemic were premium ones. So with proper background, proper environmental scanning and risk assessment, we thought that some trends will allow us to manage the risks. We thought that our differentiated and niche approach gave us a lot of confidence to move forward with it," Sze said.

The Sze couple aims to bring bold and impactful projects to the market. MRDC is launching a boutique residential development with an avant-garde design as its master project.

Called The Silhouette, the 19-story residential project is located along the streets of Luno Mercade in San Juan City, featuring a sleek and curvy design, creating the premium distinction and exclusivity it offers residents.

The footprint is relatively smaller than most other developments, and when you see there is so much sanctuaries in the building, that's an architectural statement," Sze said.

Apartment from its eye-catching design, Sze said The Silhouette is also a symbol of her and her partners' vision of their own. They said to use permeability on their respective families to allow them to jumpstart something new and independently.

The Silhouette, as its master project, we wanted it to have a narrative and a story in itself, meaning for us, we are slowly trying to prove our independence. We are casting our shadows in the real estate industry and thru The Silhouette, it can also cast a new shadow in the skyline of San Juan," Sze said.

**Premium project features**

What differentiates The Silhouette from other residential projects is its 1-unit per floor offering, as the building only houses 19 exclusive units of 270 square meters each.

"We could have built something like one floor, four units, and we would be competing with the rest of the market. That alone gives you a very intentional and strategic move to consider that there's a market out there for those who were stressed by the pandemic and were confined in the four walls. Everybody felt locked in their own homes, so when a home should make it conducive to relax, and be creative. This is what The Silhouette promises, an exclusive and expensive space for you and your family to be creative, to live free," Sze said.

As each unit comes with four bedrooms and a spacious balcony, residents will have a lot of room to move around with freedom and independence in their own spaces.

"It was designed to be a haven for what were the designers and painters brought about by the pandemic, without losing the touch of freedom," Sze said.

Residents will continue to feel the spacious concept outside of their units, as the building's amenity areas are generally spread over two floors.

Envisioned to be a recreational hub, The Silhouette's dedicated amenity decks feature a panoramic adult and kid pool, glass-enclosed, high ceiling gym, and various lounge areas.

Meanwhile, the inspiring and picturesque rooftop deck is designed to be the key social hub, featuring a fully equipped kitchen in the function hall, multiple landscaped areas, a barbecue spot, and structured areas with comfortable lounge couches. All to enjoy the serene views of the San Juan, Manila skyline.

On top of the building, other notable features of the residential project are its two dedicated elevators for just 12 individual units with advanced access control system for utmost security; an integrated system automatically powers the building in case of electricity outage, and four levels of parking accessible by a dedicated set ramp-garage/elevator each covers 2-3 parking slots, CCTV systems, and 4-in-1 security features.

Another distinct feature is the 24-hour entry and exit doors of one of the elevators. One can welcome you to your unit, while the back access brings you to the auxiliary kitchen and maid's quarters. This makes it efficient and convenient for you and your household help to be organized especially coming from the grocery or wet market. You can secure the entire unit if you choose to go on a vacation while leaving your household help self-sufficient in the auxiliary and maid's quarters area.

**Targeting young and driven professionals**

Asking on the profile of buyers they would like to attract, Sze said they are targeting young and driven professionals and executives similar to the company's founders.

"To reflect our brand character and attitude, we want to attract driven individuals. It wouldn't hurt us to attract already-established families but we want to attract individuals and families who really want to build something from scratch and/or expand their respective family's businesses. We want to attract investors and tenants who want to define a new era in their respective fields," Sze said.

Sze stated that the building's rooftop deck area may serve as a place where like-minded driven residents can hangout and exchange ideas.

"Your neighbors are your peers of influence when it comes to pushing your ambition. You get to exchange stories with them and make them your sounding board. That's the kind of market we want to attract," Sze said. That's why, we created our tagline, Creating Masterpieces, Building Ambitions."

While MRDC's The Silhouette is still in the pre-construction, pre-selling phase, Sze targets completion date on 2025 Mosaic.

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**What's next for MRDC?**

Staying true to their driven selves, Sze said they are already ideating and imagining their second project and are looking for the right architect to partner with.

Even if The Silhouette is not yet done, we're really looking forward to our next project," Sze said, declining to give Mosaic further details.

Looking into the future, Sze acknowledged that it would take some time for the company to grow, just like how it took the country's seasoned developers more than a decade to reach where they are now.

"For us, we just want steady and slow progress. We want to be in a boutique realty division," Sze said.

"Maybe in the future we want to be able to handle projects like creating a museum, a park, or a modern industrial warehouse," Sze said, adding that they want to pursue projects that excite them.

With their bold and driven attitude and keen eye for impactful design, it looks like we would be seeing more masterpieces by MRDC in the real estate market in the years to come.



Justin Wong, CEO and Founder; Jilian Sze, COO and Co-founder; Magdal Tan, Director and Co-founder







## Mike at Makaila Punzal

BINABATI ng mga kuwago, mga kaibigan at Mao buthling maybahay, mga anak at pamilya sina Mike at Makaila Punzal sa kaarawan nila today. Ika nga, Daddy Mike and daughter Makaila, double birthday celebration. How sweet naman! Alam ko engrande sa birthday party ng mag-asap ngayon. Sabi nga, enjoy!

## Reklamong hindi Inaksiyunan ng Manila City Hall

Lumapit sa mga asset ng mga kuwago ng ORA MISMO si Francis Pineda, isa sa 2 nagreklamang laban kina Luzviminda Bernabe, dahil sa violation of Section 301, Chapter 111 of the National Building Code of the Philippines at kay Engr. Juanito Cunanan ng Manila City Hall, the other week. Ayon sa mga asset ng mga kuwago ng ORA MISMO, hindi raw inaksiyunan ni Cunanan ang diumanoy reklamang illegal construction ng 3-story building ng 2 complainants dahil wala raw permiso ang may-ari nito mula sa Office of the Building Official.

Ika nga, ang pinag-uusapan umano'y illegal construction ng 3-story building sa Quintos St, Sampaloc, Manila. Ayon sa mga asset ng mga kuwago ng ORA MISMO, sa sulat noong Nob. 10, 2020, ni Armando Andres, Building Official para kay Mayor Isko Moreno nakalagay dito... This is to acknowledge the

herein attached joint complaint letter of Mr. Francis Pineda and Ms. Catherine Frayco against Engineer Juanito Cunanan for allegedly non-performance of his duty as Building Inspector by not acting upon their complaint against Ms. Luzviminda Bernabe for illegal construction of a 3-story building located at 1415 Quintos St, Sampaloc, Manila.

In connection please be informed of the hereto attached report and the action taken of Engr. Juanito Cunanan pertaining to the issue concern. Moreover, the undersigned ordered Engr. Cunanan to file the case to the City Prosecutor's Office Manila for violation of Section 301, Chapter 3 of the National Building Code of the Philippines known as PD 1096 for illegal construction. (signed-Andres). Sabi ng mga asset ng mga kuwago ng ORA MISMO, dahil walang aksyon sa reklamang Pineda nagtungo ito sa Office of the City Prosecutor, Manila para humingi ng kopya ng certification dated January 27, 2021, kung may kaso o wala na isinampay kay Luzviminda Bernabe dahil sa paglabag sa Section 301, Chapter 111 ng National Building Code of the Philippines. Ika nga, ang certification ay gagamitin ni Pineda sa pagsasampa ng kaso sa Ombudsman kay Engr. Juanito Cunanan. Ayon sa mga asset ng mga kuwago ng ORA MISMO, naglabas ng certification ang Office of the Prosecutors sa Ialim ni Atty. Rey Bulay, noong Feb. 9, 2021 na nagsasabing mula 2001 up to Jan. 2021, walang criminal complaint laban kay Luzviminda Bernabe. Sabi nga, signed by Irene Vidal, Chief Administrative Offices. Ang mga dokumentong nakalap ni Pineda mula sa Manila City Hall ay dadalhin

niya sa Ombudsman para magsampa ng kaso kay Cunanan. Abangan.

## (80)

NAKANGANGA si Drew nang makita ang "Star of the night" na walang iba kundi si Marianne. Ilang segundo siyang nakatigil. Hindi siyang maging magmamit. Si Marianne nga ang sinasabing Star of the night. Narito pala siya. Dito nga pala niya makikita.

Manipis na manipis ang suot nito kaya klang-kita ang magandang hubog ng katawan. Kapiranggot ang suot na party at bra. Lumuluwa ang mayamang dibdib.

Nang magsimulang gumiling si Marianne. Halos lahat ng mga nanonood ay tahimik na tahimik. Nag-aabang sa mga pagawin ni Marianne. Marami raw ang naglalaway sa Star of the night, ayon sa waiter na nagsilbi sa kanya. Maraming nagnanasa.



Nagpatuloy sa paggiling si Marianne. Hanggang akma nang huhubarin ang bra. Nang biglang maging ang cell phone ni Drew. Si Tikoy. "Kuya, maraming pulis dito sa labas mukhang may raid!" Nataranta si Drew. Maya-maya, umaling ngawngaw ang boses ng mga pulis. "Haid ito. Walang kikilos!" (Itutuloy)

## AKALAIN MO... NI Annabelle O. Buenviaje

### Bakit nabaliw si Isaac Newton?

● Sobrang obsessed ang magaling na scientist na si Isaac Newton sa kanyang ginagawang experiment kung saan ang isang simpleng metal ay gagawin niyang gold. Maraming mercury ang ginamit niya sa experiment. Kaya't noong kumuha ng sample sa kanyang buhok upang i-analyze kung gaano karaming mercury ang dumikit dito, natuklasang 40 times higher ang dami nito kumpara sa average na dami. Hindi na nagtaka ang mga kasamahang scientist kung bakit siya nabaliw sa huling yugto ng kanyang buhay.

● Ang tolong pangalan or birth name ni Oprah Winfrey ay Oprah. Kinuha ang pangalan niyang Oprah sa biblical figure sa Book of Ruth. Laging nani-mispronounced ang kanyang pangalan: Sa halip na Oprah ay tinatawag siyang Oprah simula noong Oprah simula noong bata pa siya. Kaya iyon na lang ang pinanindigan niyang pangalan nang maging celebrity.



## Anong nangyari noon?

NI Merle Fritz Harlin Alagay



NOONG Marso 21, 1958, sinaksihan ni Gen. Emilio Aguinaldo habang nakasakay sa helicopter ang "Operations Bulwark One", isang naval exercises na nilahukan ng mga sundalong Amerikano at Pilipino na ginanap sa Corregidor Island. Si Aguinaldo at isang American naval officer ang special guest sa nasabing exercises.

## InLife INSULAR LIFE

THE INSULAR LIFE ASSURANCE COMPANY, LTD.  
BUOD NG TAUNANG ULAT  
DISYEMBRE 31, 2020

### MGA KINIKILALANG ARI-ARIAN

Perang Hawak	846,003.35
Perang nasa Bangko	1,568,706,969.77
Pamanahong Lagak	3,312,615,395.65
Bayad sa Seguro na Dapat Singilin	118,171,559.78
Mga Pananagutan sa Pagbigay ng Re-Aseguro	35,146,168.91
Ari-arian Pinansyal na may Patas na Halaga sa Pamamagitan ng Kita o Pagkawala	3,353,611,610.00
Mga Pantang	10,826,938,117.96
Ari-arian Pinansyal na Maaring Ibenta	77,657,150,285.55
Kita ng Puhunan na Dapat Singilin	690,727,794.28
Pamumuhunan sa mga Sangay, Kabakab at Pinagsamang Pakikipagsapalaran	692,224,545.36
Ari-arian sa mga ibinukod na mga Pondo	32,912,427,251.84
Ari-arian at mga Kagamitan	1,267,292,030.28
Puhunang Ari-arian di Natitnag (Lupa at Gusali)	6,878,117,502.19
Pag-aaring Karapatan sa Paggamit	22,355,312.86
Mga Singilin sa Samahan ng mga Seguro	881,386.00
Kontribusyon sa Pondo ng Seguridad	1,587,577.00
<b>KABUWANG KINIKILALANG MGA ARI-ARIAN</b>	<b>139,338,799,510.78</b>

### MGA PANANAGUTAN

Mga Natipong Reserba sa mga Polisa ng Buhay at Kasunduan	69,321,514,324.20
Mga Natipong Reserba sa mga Polisa ng Sakuna at Kalusugan	35,090,472.46
Paghahabol sa Polisa at Kasunduan	1,556,610,563.55
Natipong Pakinabang ng mga Nakaseguro	486,279,811.85
Pananagutan sa mga ibinukod na Pondo	31,463,347,970.30
Pananagutang Pondo sa Primang Nakalagak	274,625,975.12
Mga Bayad sa Seguro na di pa Natutukoy	201,431,289.67
Mga Bayarin at Ibabalik na Pakinabang ng mga Nakaseguro na Ipinagpaliban	10,212,886.92
Natipong Pakinabang ng mga Nakaseguro	4,848,242,847.47
Mga Pananagutan sa Natapos at Nagsuko ng Seguro	1,322,341,728.55
Mga Bayaring Komisyon	145,537,553.75
Mga Bayaring Buwis	59,167,098.85
Mga Bayaring Utang	1,295,253,968.19
Deposito sa Kontrata Upang Ibenta ng Biyenes Estados	20,177,344.17
Pananagutan sa Pag-upa	24,313,145.81
Obligasyon sa Pensyon	72,280,133.00
Mga Ipinagpaliban na Pananagutang Buwis	525,115,528.21
Mga Natipong Gugulin	2,329,621.57
Iba pang mga Pananagutan	404,432,276.68
<b>KABUWANG MGA PANANAGUTAN</b>	<b>112,068,304,540.32</b>

### SAPI NG MGA KANIB

Kalabisang Kinita	316,742,866.00
Kalabisang Kinita - Nakaukol sa Negatibong Reserba	1,500,000,000.00
Kalabisang Kinita - Nakaukol sa Iba pa	14,806,556,453.17
Kalabisang Kinita - Hindi Nakaukol	1,449,079,281.39
Ulat sa Reserba	18,889,143,891.31
Reserba para sa AFS na Pag-aaring Pampananalapi	(11,912,856,604.38)
Pagsukat ng Reserba sa Pagseseguro	2,315,402,859.87
Reserba sa Pagtaas ng Ari-arian di Natitnag (Lupa at Gusali)	(93,573,776.90)
Kita o Pagkawala sa Pagsukat ng Ari-arian o Obligasyon sa Pensyon	27,270,494,970.46
<b>KABUWANG SAPI NG MGA KANIB</b>	<b>139,338,799,510.78</b>

KARAGDAGANG IMPORMASYON  
Proporsyon ng Kasapatan ng Kapital, ayon sa mga umiral na regulasyon

125%

(Ang Buod na ito, na hinango sa 2020 Taunang Ulat na Pinagtibay ng Komisyon ng Seguro, ay inilathala alinsunod sa Seksyon 231 ng Sinusugang Batas ng Seguro (R.A. 10607).)

## katha NI NIKO B. HALOS

### Dear Future Diary (170)

KINAKAPOS sa paghinga at pinagpapawisan ng malamig si Charlotte kaya bago ko siya tanungin, ikinuha ko muna siya ng malamig na inumin at malinis na bimbo. Napanin ito nina Amanda at Bernadette kaya nilepitan kami.



"Anong nangyari sa'yo, Charlotte?" nag-aalalang tanong ni Amanda

"Okay ka lang ba?" tanong ni Bernadette mata-

pos kapain nito ang noo ni Charlotte upang tingnan kung mainit ba ito.

"Wala ito. Masama lang ang gieng ko. Mainit kasi." Paliwanag nito.

Nang nakumbinsi ni Charlotte 'yung dalawa na okay siya at huwag silang mag-alala, bumalik na 'yung dalawa sa mga pagbabasa nila ng song hits at pocketbook. Nang kaming dalawa na lang ulit ang magkausap, nagulat ako sa sinabi niya sa akin.

"Cindy, sabihin mo sa kanila, huwag na tayong tumuloy. Bumalik na tayo sa akin."

"Ha? Paano 'yan, nandito na tayo." Sabi ko nang mapatingin sa bintana ng jeep at nakitang nakarating na kami sa lugar kung saan kami magpicnic. (Itutuloy)