

FUND INFORMATION

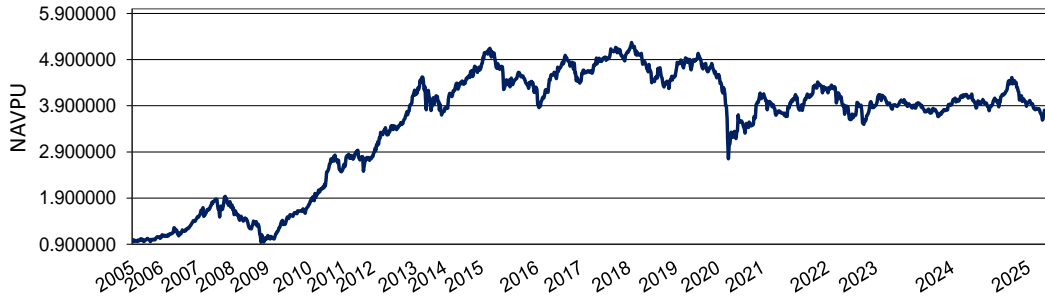
Launch Date	March 15, 2005	Net Asset Value per Unit (NAVPU)	PHP 3.674574
Maximum Equity Exposure	95% (Actively Managed)	Total Fund NAV (B)	PHP 10.72
Bloomberg Ticker	ILEQTYF PM Equity		

INVESTMENT OBJECTIVE AND STRATEGY The Equity Fund seeks to optimize long-term total return, through capital appreciation and the reinvestment of cash dividends through its various positions across all sectors of the Philippine Stock Market, as a representation of the domestic economy.

RISK PROFILE As an asset class, Equity investments have the highest risk profile in the universe of funds of InLife. In this asset class, the Equity Fund is the **least aggressive** due to its highly diversified structure and its wide cash liquidity management band. Suitable for equity investors that can tolerate normal market volatility.

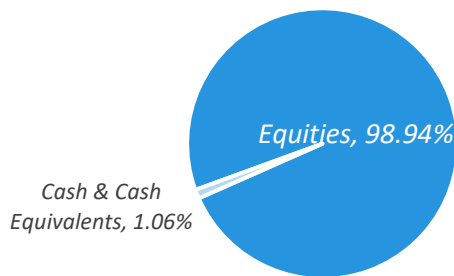
FUND PERFORMANCE AND STATISTICS

Purely for reference purposes and is not a guarantee of future results



YTD	-7.32%
YOY	-10.67%
3 YRS	-13.95%
5 YRS	-5.95%
10 YRS	-26.85%
Since Inception	267.46%
CAGR (Since Inception)	6.73%

ASSET ALLOCATION



TOP INDUSTRIES

Conglomerates/ Holding Firms	22.06%
Consumer & Consumer-Related	18.98%
Banks / Financial	13.83%
Property	12.33%
Transport Services	7.84%

TOP HOLDING COMPANIES

SM Investments Corporation (SM)	8.76%
Int'l Container Terminal Services, Inc. (ICT)	6.82%
Ayala Corporation (AC)	6.30%
SM Prime Holdings, Inc. (SMPH)	5.25%
Aboitiz Power Corp. (AP)	5.04%

MARKET REVIEW The Philippine Stock Exchange Index (PSEi) was up 2.3% month on month. Despite the relief recovery, the market failed to sustain its momentum to end the month above 6,000 level. Net foreign selling for the month was Php8.4 billion, as foreign funds took advantage of the MSCI rebalancing to sell off positions in the PHL stock market. The PSEi closed at 5,997.97, translating to a year-to-date decline of 8.1%.

The PSEi started the month strong but later succumbed to profit taking on US President Trump's renewed tariff threats to China, Mexico and Canada. The surprise BSP decision to keep its policy rates unchanged also dampened sentiment, although the announcement of the RRR cut was able to partly cushion the disappointment of investors.

The market should remain fragile at least in the near term as investors focus on the next developments regarding US President Trump's tariff policies. We remain hopeful though that bargain hunters would be ready to support the market when selling pressures persist.