

FUND INFORMATION

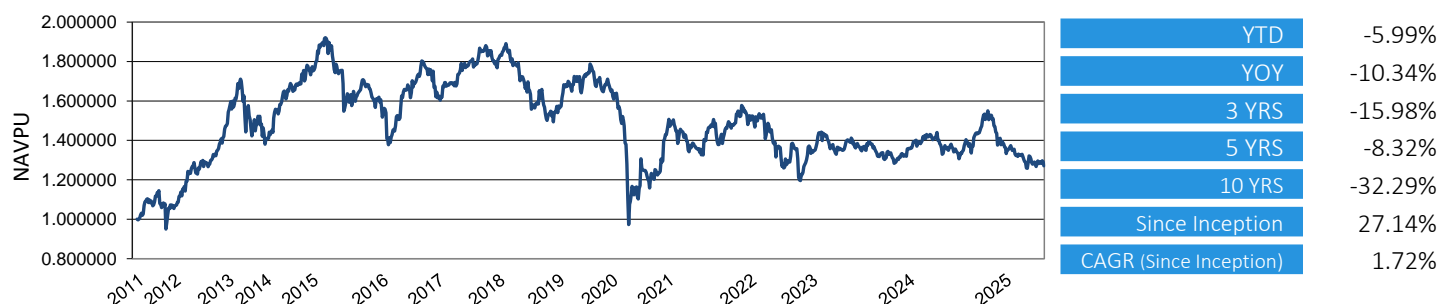
Launch Date	February 7, 2011	Net Asset Value per Unit (NAVPU)	PHP 1.271353
Maximum Equity Exposure	95% (Actively Managed)	Total Fund NAV (B)	PHP 3.33
Bloomberg Ticker	ILGRWTH PM Equity		

INVESTMENT OBJECTIVE AND STRATEGY The Growth Fund seeks to provide long-term growth and capital appreciation by targeting companies in specific sectors listed in the Philippine Stock Exchange, with the potential to outperform the domestic economy

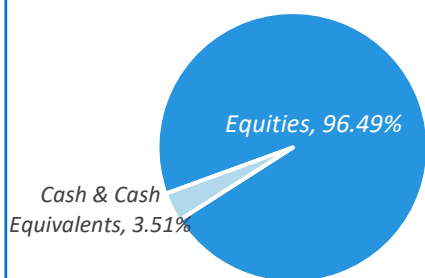
RISK PROFILE As an asset class, Equity investments have the highest risk profile in the universe of funds of InLife. In this asset class, despite its highly diversified set-up and cash management band, the Growth Fund is **slightly more aggressive** as it seeks to have more exposure in companies and/or sectors that have the potential to outperform the market, creating more risk areas. Suitable for equity investors that can tolerate higher market volatility.

FUND PERFORMANCE AND STATISTICS

Purely for reference purposes and is not a guarantee of future results



ASSET ALLOCATION



TOP INDUSTRIES		TOP HOLDING COMPANIES	
Conglomerates/ Holding Firms	19.69%	BDO Unibank, Inc. (BDO)	9.18%
Property	17.11%	SM Investments Corp. (SM)	7.80%
Consumer- Manufacturing	15.83%	SM Prime Holdings, Inc. (SMPH)	7.62%
Banks/Financial	13.73%	Ayala Corporation (AC)	6.29%
REITs	10.67%	Int'l Container Terminal Services, Inc. (ICT)	5.39%

MARKET REVIEW The Philippine Stock Exchange Index (PSEi) was up 2.3% month on month. Despite the relief recovery, the market failed to sustain its momentum to end the month above 6,000 level. Net foreign selling for the month was Php8.4 billion, as foreign funds took advantage of the MSCI rebalancing to sell off positions in the PHL stock market. The PSEi closed at 5,997.97, translating to a year-to-date decline of 8.1%.

The PSEi started the month strong but later succumbed to profit taking on US President Trump's renewed tariff threats to China, Mexico and Canada. The surprise BSP decision to keep its policy rates unchanged also dampened sentiment, although the announcement of the RRR cut was able to partly cushion the disappointment of investors.

The market should remain fragile at least in the near term as investors focus on the next developments regarding US President Trump's tariff policies. We remain hopeful though that bargain hunters would be ready to support the market when selling pressures persist.