

FUND INFORMATION

Launch Date	March 15, 2005	Net Asset Value per Unit (NAVPU)	PHP 3.822203
Maximum Equity Exposure	95% (Actively Managed)	Total Fund NAV (Mn)	PHP 12,704.78
Bloomberg Ticker	ILEQTYF PM Equity		

INVESTMENT OBJECTIVE AND STRATEGY The Equity Fund seeks to optimize long-term total return, through capital appreciation and the reinvestment of cash dividends through its various positions across all sectors of the Philippine Stock Market, as a representation of the domestic economy.

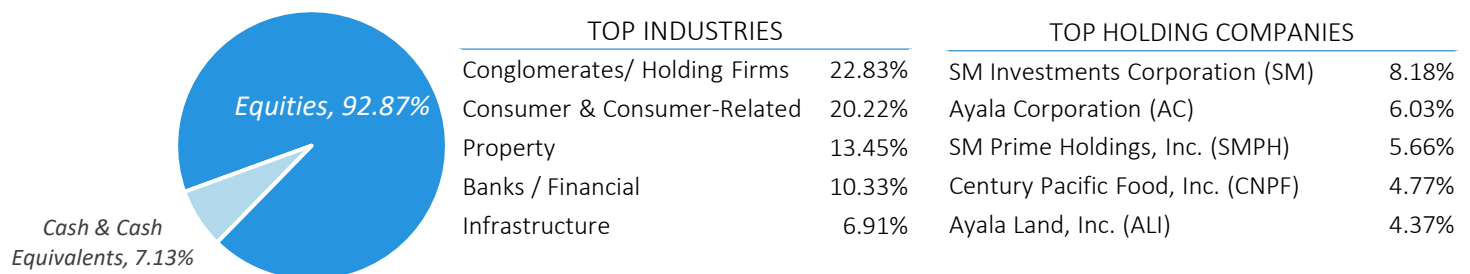
RISK PROFILE As an asset class, Equity investments have the highest risk profile in the universe of funds of InLife. In this asset class, the Equity Fund is the **least aggressive** due to its highly diversified structure and its wide cash liquidity management band. Suitable for equity investors that can tolerate normal market volatility.

FUND PERFORMANCE AND STATISTICS

Purely for reference purposes and is not a guarantee of future results



ASSET ALLOCATION



MARKET REVIEW The Philippine Stock Exchange Index (PSEi) was up 2.4% month on month. The market rebounded sharply on bargain hunting and likely quarter end window dressing activities. Foreign funds were still net sellers however, with net foreign selling for the month at Php26.5 billion.

Trading volumes improved as well largely due to the PSE off-cycle rebalancing wherein Aboitiz Power Corporation (AP); Metro Pacific Investments Corporation (MPI); and Union Bank of the Philippines (UBP); were replaced by Bloomberry Resorts Corporation (BLOOM); Century Pacific Foods, Inc. (CNPFI); and Nickel Asia Corporation (NIKL).

The PSEi closed at 6,321.24, translating to a year-to-date decline of 3.7%.

PHL inflation for Aug2023 was at 5.3%, higher than Jul2023 of 4.7% and worse than consensus estimates of 4.7%, raising the probability that the BSP still have room for another rate hike before the year ends.

Bargain hunters may continue to support the market given attractive valuations. Overhang on potential BSP policy rate hike amid inflationary pressures may limit any market rally at least in the near term.

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