

## FUND INFORMATION

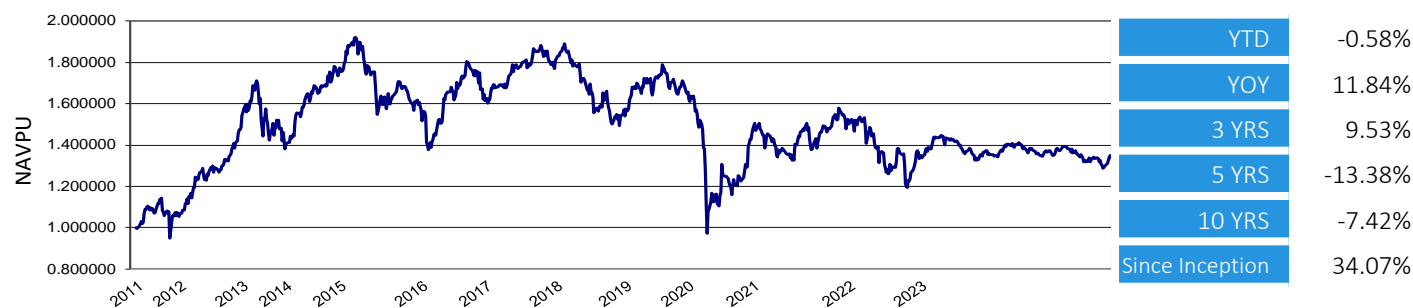
Launch Date	February 7, 2011	Net Asset Value per Unit (NAVPU)	PHP 1.340686
Maximum Equity Exposure	95% (Actively Managed)	Total Fund NAV (Mn)	PHP 3,765.76
Bloomberg Ticker	ILGRWTH PM Equity		

**INVESTMENT OBJECTIVE AND STRATEGY** The Growth Fund seeks to provide long-term growth and capital appreciation by targeting companies in specific sectors listed in the Philippine Stock Exchange, with the potential to outperform the domestic economy

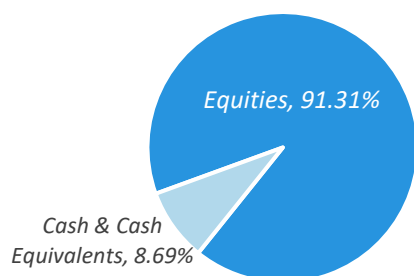
**RISK PROFILE** As an asset class, Equity investments have the highest risk profile in the universe of funds of InLife. In this asset class, despite its highly diversified set-up and cash management band, the Growth Fund is **slightly more aggressive** as it seeks to have more exposure in companies and/or sectors that have the potential to outperform the market, creating more risk areas. Suitable for equity investors that can tolerate higher market volatility.

## FUND PERFORMANCE AND STATISTICS

Purely for reference purposes and is not a guarantee of future results



## ASSET ALLOCATION



TOP INDUSTRIES		TOP HOLDING COMPANIES	
Property	22.42%	BDO Unibank, Inc. (BDO)	7.78%
Conglomerates/ Holding Firms	21.99%	SM Prime Holdings, Inc. (SMPH)	7.72%
Consumer- Manufacturing	20.03%	SM Investments Corp. (SM)	7.50%
Banks/Financial	12.97%	Ayala Corporation (AC)	6.09%
Infrastructure / Telecom	6.56%	Ayala Land, Inc. (ALI)	6.34%

**MARKET REVIEW** The Philippine Stock Exchange Index (PSEi) was up 2.4% month on month. The market rebounded sharply on bargain hunting and likely quarter end window dressing activities. Foreign funds were still net sellers however, with net foreign selling for the month at Php26.5 billion.

Trading volumes improved as well largely due to the PSE off-cycle rebalancing wherein Aboitiz Power Corporation (AP); Metro Pacific Investments Corporation (MPI); and Union Bank of the Philippines (UBP); were replaced by Bloomerry Resorts Corporation (BLOOM); Century Pacific Foods, Inc. (CNPF); and Nickel Asia Corporation (NIKL).

The PSEi closed at 6,321.24, translating to a year-to-date decline of 3.7%.

PHL inflation for Aug2023 was at 5.3%, higher than Jul2023 of 4.7% and worse than consensus estimates of 4.7%, raising the probability that the BSP still have room for another rate hike before the year ends.

Bargain hunters may continue to support the market given attractive valuations. Overhang on potential BSP policy rate hike amid inflationary pressures may limit any market rally at least in the near term.

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