

## FUND INFORMATION

Launch Date	September 19, 2018	Net Asset Value per Unit (NAVPU)	PHP 0.824433
Maximum Equity Exposure	97% (Actively Managed)	Total Fund NAV (Mn)	PHP 615.05
Bloomberg Ticker	ILONEQF PM Equity		

**INVESTMENT OBJECTIVE AND STRATEGY** O.N.E (Own the New Economy) Fund seeks to provide long-term growth from capital appreciation. It employs a top-to-bottom approach by looking at the components of Philippine GDP growth, drilling down to the sectors and focusing on listed PSEi companies that can be considered substitutes for the drivers of the economy.

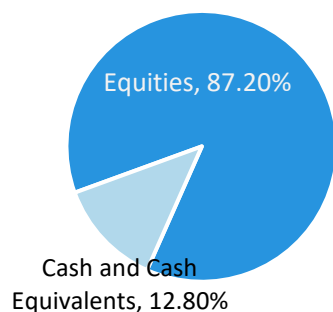
**RISK PROFILE** As an asset class, Equity investments have the highest risk profile in the universe of funds of InLife. In this asset class, the O.N.E Fund is **moderately aggressive** given its focus on specific areas of the economy and higher target equity exposure. Suitable for equity investors that can tolerate higher than normal volatility.

## FUND PERFORMANCE AND STATISTICS

Purely for reference purposes and is not a guarantee of future results



## ASSET ALLOCATION



### TOP INDUSTRIES

Food & Beverage	41.63%
Retail	15.48%
Utilities/Services	5.90%
Infrastructure	4.04%

### TOP HOLDING COMPANIES

Ayala Corporation (AC)	9.29%
Puregold Price Club, Inc. (PGOLD)	8.04%
Wilcon Depot, Inc. (WLCON)	7.60%
SM Investments Corp. (SM)	6.61%
Century Pacific Food, Inc. (CNPF)	6.24%

**MARKET REVIEW** The Philippine Stock Exchange Index (PSEi) was up 2.4% month on month. The market rebounded sharply on bargain hunting and likely quarter end window dressing activities. Foreign funds were still net sellers however, with net foreign selling for the month at Php26.5 billion.

Trading volumes improved as well largely due to the PSE off-cycle rebalancing wherein Aboitiz Power Corporation (AP); Metro Pacific Investments Corporation (MPI); and Union Bank of the Philippines (UBP); were replaced by Bloomberry Resorts Corporation (BLOOM); Century Pacific Foods, Inc. (CNPF); and Nickel Asia Corporation (NIKL).

The PSEi closed at 6,321.24, translating to a year-to-date decline of 3.7%.

PHL inflation for Aug2023 was at 5.3%, higher than Jul2023 of 4.7% and worse than consensus estimates of 4.7%, raising the probability that the BSP still have room for another rate hike before the year ends.

Bargain hunters may continue to support the market given attractive valuations. Overhang on potential BSP policy rate hike amid inflationary pressures may limit any market rally at least in the near term.

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